

IOWA'S CHILD CARE SHORTAGE:

IT'S AN ECONOMIC ISSUE

Insufficient child care burdens families, taxpayers, and businesses. **It hurts hardworking Iowans.**

Iowa's child care shortage means losses across the state:



Iowa Working Parents
lose, on average, \$3,350
in annual earnings



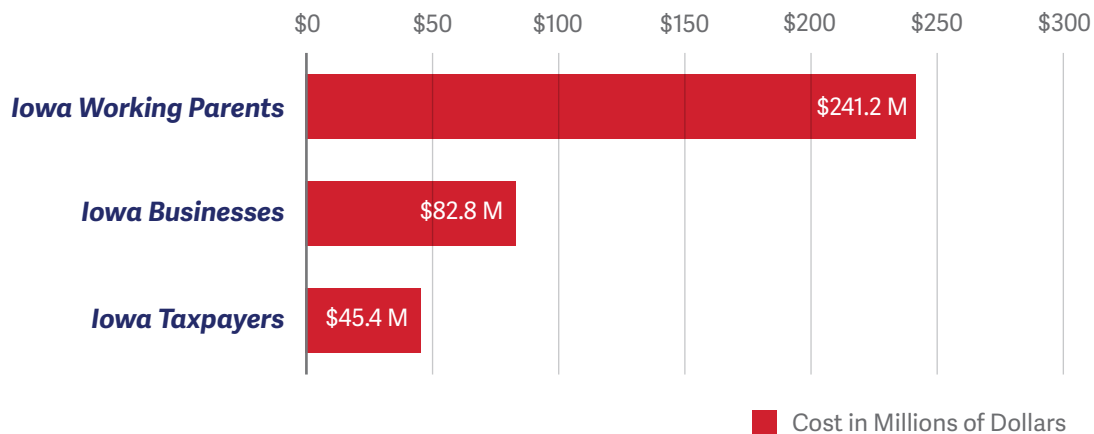
Iowa Businesses
lose, on average, \$1,150
per working parent
each year



Iowa Taxpayers
lose, on average, \$630
per working parent in
income and sales tax

When you add it all up, **it's a \$369 million problem in Iowa.**

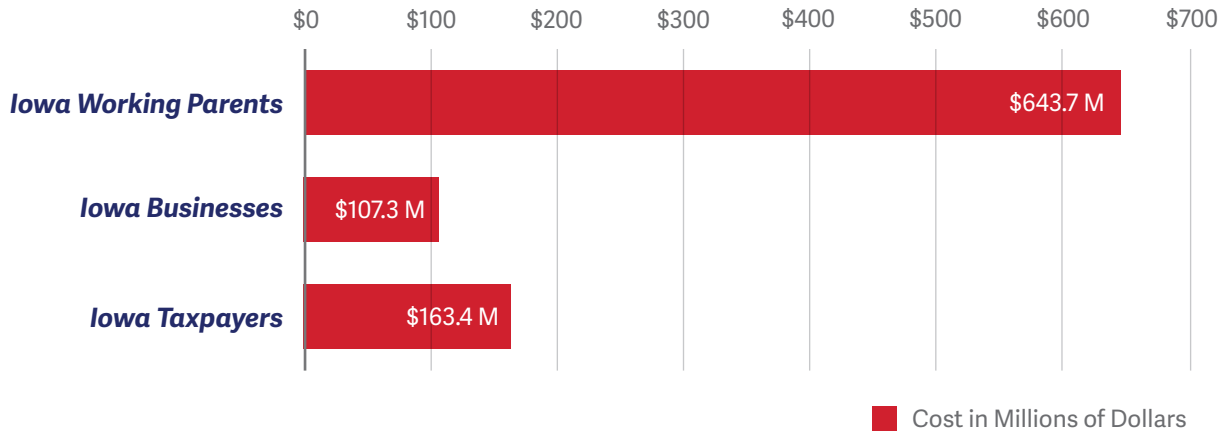
AGGREGATE YEARLY BURDEN TO IOWANS FROM THE CHILD CARE SHORTAGE



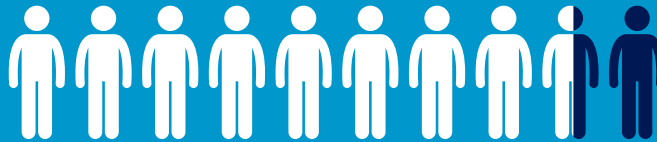
Source: 2017 American Community Survey Tables B090023, S11014; 2018 Economic Impacts of Insufficient Child Care on Working Families.

And the impact is long-term for our state, which has one of the largest percentages of families with young children who have both (or the only) parents in the labor force.

AGGREGATE LONG-TERM (FIRST 13 YEARS) BURDEN TO IOWANS FROM THE CHILD CARE SHORTAGE



Source: 2017 American Community Survey Tables B090023, S11014; 2018 Economic Impacts of Insufficient Child Care on Working Families.



86 percent of parents nationwide report that child care issues hurt their effort or time commitment at work. **Progress on child care in Iowa means a stronger Iowa economy where families and businesses aspire to live, work, and grow.**

Belfield, C. (2018). *Economic Impacts of Insufficient Child Care on Working Families*. Report prepared for ReadyNation/Council for a Strong America.

This report is provided by I2D2, a program of Iowa State University and Early Childhood Iowa committed to putting the state's most informed, passionate, and data-driven resources to work ensuring all Iowa children are successful from birth. For more information and access to the full report go to: i2d2.iastate.edu.